

O'Neal Webster acts for Mercantil Colpatria S.A. in major acquisition from GE

O'Neal Webster recently acted as BVI counsel to Mercantil Colpatria, S.A. in connection with its acquisition from General Electric Capital Corporation of a 49.77% stake in Banco Colpatria, one of Colombia's leading banks. Mercantil Colpatria is a conglomerate whose business operations in Colombia includes the banking, construction, insurance, pension fund and mining sectors. The deal was partially financed by UBS and a syndicate of banks. As a result of the acquisition Mercantil Colpatria now owns approximately 99.8% of Banco Colpatria.

The O'Neal Webster team was led by partner, Vanessa King and counsel, Christopher Simpson.

O'Neal Webster is a leading offshore law firm located in the British Virgin Islands providing legal services to clients globally. The firm is a member of Lex Mundi, the world's largest association of independent law firms.

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